

Bobby's Megayard B.V.

Financial Statements for year 2017

CONTENTS

Reports

Financial Statements

1	Balance Sheets as of December 31, 2017	1-2
2	Statements of Income 2017	3
3	Notes to the financial statements	4
3-1	General Remarks	5-6
3-2	Notes to the Balance Sheets	7-8
3-3	Notes to the Statements of Income and Loss	9
3-4	Fiscal position	10

Total Pages

BALANCE SHEET AS OF DECEMBER 31, 2017

A s s e t s

	2017	2016
	USD	USD
Fixed Assets		
Tangible Fixed Assets	93,499	122,031
Current Assets		
Inventories	303,735	321,543
Receivables	542,862	631,945
Other	15,000	15,000
Cash at bank and in hand	29,626	46,001
	891,222	1,014,489
Total Assets	984,721	1,136,520

E q u i t y a n d L i a b i l i t i e s

	2017	2016
	USD	USD
Shareholders' Equity		
Share Capital Issued and Paid	3,000	3,000
Retained Earnings	47,505	49,644
Result for the year	<u>(294,690)</u>	<u>(2,140)</u>
	(244,185)	50,504
Provisions	7,581	11,018
Long-term liabilities	31,826	59,280
Current Liabilities	1,189,499	1,015,718
Total Equity And Liabilities	<u>984,721</u>	<u>1,136,520</u>

STATEMENTS OF INCOME 2017

	2017	2016
	USD	USD
Sales	2,266,792	2,493,924
Cost of sales	521,022	715,711
	<u>1,745,770</u>	<u>1,778,213</u>
Turnover tax	118,378	135,672
Gross margin	<u>1,627,392</u>	<u>1,642,541</u>
Expenses		
Personnel	362,647	372,472
Operating	1,531,144	1,230,409
Depreciation and Amortization	29,832	31,093
	<u>1,923,623</u>	<u>1,633,974</u>
	(296,231)	8,567
Interest Income/(Expenses)	(1,895)	(4,688)
Net Income on Ordinary Activities Before Taxation	<u>(298,127)</u>	<u>3,879</u>
Tax on result Ordinary Activities	3,437	(6,019)
Net Income	<u><u>(294,690)</u></u>	<u><u>(2,140)</u></u>

NOTES TO THE FINANCIAL STATEMENTS

General remarks

The Company was incorporated on June 1, 2010 and is established on Sint Maarten. The Company's main activities are:

- the operation of a ship yard
- the maintenance and storage of all seafaring vessels
- the buying and selling of boats and related materials
- to do all and everything related to the above mentioned in the widest sense of the word and to grant securities for debts of the company and others.

Bobby's Marina Shipyard Holding B.V. is the shareholder of the company. Bobby's Marine N.V. is a related party as they are one of the shareholders of Bobby's Shipyard Holding B.V. All transactions with related parties are conducted at arm's length basis.

Principles of valuation

General

The financial statements were prepared in accordance with the statutory provisions of the Civil Code applicable for St. Maarten. The financial statements are denominated in US dollars.

Tangible fixed assets

Tangible fixed assets are valued at historical cost less accumulated depreciation. Depreciation is calculated according to the straight line method over the estimated useful lives of the assets.

Tangible fixed assets are being depreciated over the following periods:

Leasehold improvements	10 years
Equipment	5 years
Other	5 years

The residual value used for the calculation of the depreciation expenses is 10%.

Inventories

Inventories, consisting of stock or merchandise, are stated at cost, net of a provision for obsolescence when necessary.

Receivables

Receivables are being presented at their nominal value net of provisions for uncollectability as deemed necessary.

Provisions

The provision for deferred tax reflects the temporary difference between the commercial book value of the fixed assets as presented in the financial statements and their fiscal value, and is stated at 34.5%. The difference in valuation is a result of applying the fiscal accelerated depreciation.

Long-term liabilities

Long-term liabilities are carried at amortized cost, being the amount received taking account of any premium or discount, less transaction cost.

Other assets and liabilities

All other assets and liabilities are being presented at their nominal value.

Recognition of income and expenses

Gross-margin is the balance of net sales less cost of goods sold. Net sales are being defined as income from sales less discounts and commissions

Expenses are being recognized according to the accrual method, taking the valuation principles as mentioned above into consideration.

Income is recognized when goods are delivered or services rendered. Losses are taken in account when foreseeable.

Depreciation is taken into account on a linear basis over the estimated useful lives of the assets.

Taxes are being calculated based on the profit as presented. Tax-exempt items and fully or partial deductible items are being taken into account. Taxes on extraordinary income are attributed

The provision for deferred tax reflects the temporary difference between the commercial book value of the fixed assets as presented in the financial statements and their fiscal value, and is stated at 34.5%. The difference in valuation is a result of applying the fiscal accelerated depreciation.

NOTES TO BALANCE SHEET

	<u>2017</u>	<u>2016</u>
Tangible fixed assets	USD	USD
Leasehold improvements	1,454	1,694
Dock piers and equipment	82,590	109,110
Vehicles	8,003	11,075
Office equipment	1,452	152
	<u>93,499</u>	<u>122,031</u>

Movement can be summarized as follows:

	Leasehold Impr.	Equipment and piers	Vehicles	Office equipment	Total
Cost at Jan. 01, 2017	2,454	240,421	19,500	1,520	263,895
Investments	-	-	-	1,300	1,300
Disinvestments	-	-	-	-	-
Cost at Dec. 31, 2017	<u>2,454</u>	<u>240,421</u>	<u>19,500</u>	<u>2,820</u>	<u>265,195</u>
Accu. Dep. at Jan 1, 2017	760	131,311	8,425	1,368	141,864
Disinvestments	-	-	-	-	-
Depreciation 2017	240	26,520	3,072	-	29,832
Accu. Dep. at Dec 31, 2017	<u>1,000</u>	<u>157,831</u>	<u>11,497</u>	<u>1,368</u>	<u>171,696</u>
Book Value at Dec 31, 2017	<u>1,454</u>	<u>82,590</u>	<u>8,003</u>	<u>1,452</u>	<u>93,499</u>

Inventories

Work in progress	271,945	286,399
Materials	31,790	35,144
	<u>303,735</u>	<u>321,543</u>

Receivables

Trade debtors	<u>542,862</u>	<u>631,945</u>
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The provision amounts to USD 49,508 (last year USD 49,508).

Other

Rent deposits	<u>15,000</u>	<u>15,000</u>
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Cash and banks

WIB USD Account	19,752	40,455
WIB ANG Account	9,626	5,298
Cash	571	571
Undeposited funds	(323)	(323)
	<u>29,626</u>	<u>46,001</u>

<u>2017</u>	<u>2016</u>
USD	USD

Share capital issued and paid up

The authorized share capital amounts to USD 3,000 and has been fully paid up.

Retained Earnings

Balance as of Jan 1	47,505	49,645
Result	<u>(294,690)</u>	<u>(2,140)</u>
Balance as of December 31	<u>(247,185)</u>	<u>47,505</u>

In anticipation of the decision of the general meeting of shareholders, the profit of the financial year 2017 has been added to the other reserves (retained earnings).

Provisions

This concerns the deferred profit tax.

Balance as of January 1	11,018	14,578
Mutation	<u>(3,437)</u>	<u>(3,560)</u>
Balance as of December 31	<u>7,581</u>	<u>11,018</u>

Long-term liabilities

Windwards Islands Bank loan	<u>31,826</u>	<u>59,280</u>
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Loan travel lift

WIB issued a loan of USD 128,000 for a travel lift on 19th December 2014. The loan will be repaid in 60 monthly installments of USD 2,490. The interest rate is 6.25% per annum. There is corporate guarantee of Bobby's Marina Shipyard Holding for the amount of USD 178,000.

Current Liabilities

Trade creditors	1,139,604	964,707
Wages	3,580	2,590
Ennia	(5,499)	(5,064)
Profit tax	0	9,579
Wage tax , AVBZ and SZV	2,739	-
Visa Credit card	703	4,831
Deposits payable	45,963	35,825
Rental deposits	2,410	3,250
	<u>1,189,499</u>	<u>1,015,718</u>

NOTES TOT THE STATEMENTS OF INCOME

	2017	2016
	USD	USD
Personnel		
Gross salaries	323,906	334,007
Social securities	35,662	35,385
Pension insurances	2,879	2,879
Accident insurances	201	200
	362,647	372,471
Depreciation		
Leasehold improvements	240	240
Dock piers and equipment	26,520	27,581
Vehicles	3,072	3,072
Equipment and software	0	200
	29,832	31,093
Operating		
Housing		
Rent	609,095	603,000
Electricity and water	38,902	45,851
Maintenance of buildings	33,601	11,244
Cleaning	12,954	12,136
Security	84,915	68,202
Other	-	-
	779,467	740,433
General		
Office supplies	994	9,189
Telephone	5,418	6,700
Equipment rental	166,800	166,818
Bank charges	46,467	50,180
Exchange differences and cash short	1,233	1,592
Legal and professional fees	194,126	165,875
Vehicles	15,146	14,868
Supplies general	51,193	41,251
Consumables office	8,006	11,648
Repair and maintenance general and equipment	210,083	83,044
Freight	9,429	0
Warranty and damage	0	1,537
Insurances	19,558	20,061
License and permits	2,245	3,146
Advertising	8,985	9,422
Travel	0	1,268
Dues and subscriptions	0	1,130
Bad debts	8,538	(95,491)
Other	3,455	(2,262)
	751,677	489,976
	1,531,144	1,230,409

FISCAL POSITION

	<u>2017</u>	<u>2017</u>
	USD	USD

Profit tax payable over 2017 can be summarized as follows:

Net income before taxation according to the statement of income for the year ended December 31, 2017		(298,127)
Turnover tax: 10% of USD	118,378	11,838
Representation: 20% of USD		-
No investment allowances for the year 2015		-
No investment allowances for the year 2016		-
Fiscal depreciation	20,774	
Commercial depreciation	<u>29,832</u>	
		9,058
Taxable amount		<u><u>(277,231)</u></u>

No profit tax becomes payable.

Fiscal balance sheet as of December 31, 2017

Unaudited	2017		2016	
	USD	USD	USD	USD
<i>Assets</i>				
Fixed assets				
Leasehold improvements	996	3	1,143	
Dock piers	7,739	3	9,259	
Equipment	55,322	3	71,486	
Vehicles	6,015	3	8,055	
Office equipment	<u>1,452</u>	3	<u>152</u>	
		71,524		90,095
Current assets				
Inventory	303,735	5	321,543	
Accounts receivable	542,862	6	631,945	
Current Account Bobby's Shipyard Holding	-	7B	-	
Other	15,000	7	15,000	
Cash and banks	<u>29,626</u>	8	<u>46,001</u>	
		891,222		1,014,489
		<u>962,746</u>		<u>1,104,584</u>
<i>Equity and liabilities</i>				
Equity				
Share capital, issued and paid up	3,000	9	3,000	
Retained earnings	26,586	9	21,967	
Result for the year	<u>(288,165)</u>	9	<u>4,619</u>	
		(258,579)		29,586
Long-term liabilities				
WIB Loan		31,826	11	59,280
Current liabilities				
Accounts payable	1,139,604	12B	964,707	
Taxes and premiums payable	819	12C	7,105	
Other payables	<u>49,077</u>	12D	<u>43,906</u>	
		1,189,499		1,015,718
		<u>962,746</u>		<u>1,104,584</u>

Fiscal statement of income for the year 2017

Unaudited	2017		2016	
	USD	USD	USD	USD
Sales		2,266,792	15	2,493,923
Finance charges		-	15	-
Cost of sales		<u>521,022</u>	15	<u>715,711</u>
		1,745,770		1,778,212
Turnover tax		<u>118,378</u>	15	<u>135,672</u>
Gross margin		<u>1,627,392</u>		<u>1,642,540</u>
Expenses				
Personnel expenses	362,647		16	372,471
Operating expenses	1,531,144		18	1,230,409
Depreciation expenses	<u>19,871</u>		17	<u>20,774</u>
		1,913,662		1,623,654
Operating result		(286,270)		18,886
Interest revenues (expenses)		<u>(1,895)</u>	19	<u>(4,688)</u>
Result before profit tax		(288,165)		14,198
Taxes		-	20	9,579
Result for the year		<u><u>(288,165)</u></u>		<u><u>4,619</u></u>

	USD	USD
Commercial equity as of December 31, 2017	(244,185)	50,505
Lower fiscal book value fixed assets	(21,975)	(31,936)
Provision deferred profit tax	<u>7,581</u>	<u>11,018</u>
Fiscal equity as of December 31, 2016	<u>(258,579)</u>	<u>29,587</u>

Balance sheet as of December 31, 2017

Unaudited	2017		2016	
	USD	USD	USD	USD
<i>Assets</i>				
Fixed assets				
Leasehold improvements	1,454		3	1,694
Dock piers	10,340		3	12,620
Equipment	72,250		3	96,490
Vehicles	8,003		3	11,075
Office equipment	<u>1,452</u>		3	<u>152</u>
		93,499		122,031
Current assets				
Inventory	303,735		5	321,543
Accounts receivable	542,862		6	631,945
Current Account Bobby's Shipyard Holding	-		7B	-
Other	15,000		7	15,000
Cash and banks	<u>29,626</u>		8	<u>46,001</u>
		891,222		1,014,489
		<u>984,721</u>		<u>1,136,520</u>
<i>Equity and liabilities</i>				
Equity				
Share capital, issued and paid up	3,000		9	3,000
Retained earnings	47,505		9	49,645
Result for the year	<u>(294,690)</u>		9	<u>(2,140)</u>
		(244,185)		50,505
Provisions				
Deferred profit tax		7,581	10	11,018
Long-term liabilities				
WIB Loan		31,826	11	59,280
Current liabilities				
Accounts payable	1,139,604		12B	964,707
Taxes and premiums payable	819		12C	7,105
Other payables	<u>49,077</u>		12D	<u>43,905</u>
		1,189,499		1,015,717
		<u>984,721</u>		<u>1,136,520</u>

Statement of income for the year 2017

Unaudited	2017		2016	
	USD	USD	USD	USD
Sales		2,266,792	15	2,493,923
Finance charges		-	15	-
Cost of sales		<u>521,022</u>	15	<u>715,711</u>
		1,745,770		1,778,212
Turnover tax		<u>118,378</u>	15	<u>135,672</u>
Gross margin		<u>1,627,392</u>		<u>1,642,540</u>
Expenses				
Personnel expenses	362,647		16	372,471
Operating expenses	1,531,144		18	1,230,409
Depreciation expenses	<u>29,832</u>		17	<u>31,093</u>
		1,923,623		1,633,973
Operating result		(296,231)		8,567
Interest revenues (expenses)		<u>(1,895)</u>	19	<u>(4,688)</u>
Result before profit tax		<u>(298,127)</u>		<u>3,879</u>
Taxes		<u>(3,437)</u>	20	<u>6,019</u>
Result for the year		<u><u>(294,690)</u></u>		<u><u>(2,140)</u></u>

Name: Bobby's Megayard B.V.
 Trial Balance 2017

Accountno	Description	Debit	Credit	
				1
1001002	WIB 809	19,751.94		2
1001010	WIB 907	9,625.86		3
1001024	Visa 0336		703.34	4
1001050	Petty cash	571.13		5
1001060	Cash on hand	-		6
1001080	Visa CCrd Intransit		-	7
1001100	Undeposited funds		323.39	8
1001150	Deposit rent	15,000.00		9
1001200	Accounts receivable	592,369.82		10
1001201	Provision AR		49,508.20	11
1001240	Intercomp		-	12
1001208	Staff loans		-	13
1001300	WIP inventory	263,276.64		14
1001302	WIP Sublet	8,668.22		15
1001401	Inventory materials	36,302.33		16
1001720	Building Historical	2,454.30		17
1001730	Building Depr		760.00	18
1001760	Docks Piers Hist costs	25,375.00		19
1001765	Docks Piers depr		12,755.00	20
1001780	Eqpt historical costs	215,045.93		21
1001790	Eqpt Depr		118,556.29	22
1001800	Vehicles	19,500.00		23
1001810	Acc Depr Vehicles		8,425.00	24
1001820	Off Eqpt historical costs	2,819.99		25
1001830	Off Eqpt Depr		1,368.00	26
1001840	Software	1,311.85		27
1001842	Software depr		1,311.85	28
1001990	Build Impr	-		29
1002000	AP		1,139,603.57	30
1002260	Deposits payable		45,963.33	31
1002270	Rental deposits		2,410.00	32
1002560	Travelift 50T Loan		31,825.55	33
1002300	TOT AP		0.25	34
1002390	Profit tax AP		0.07	35
1002410	Wages payable		3,579.62	36
1002415	SZV-ZV AP		-	37
1002420	AOV AP		-	38
1002425	SZV-OV AP		161.16	39
1002430	Wage tax AP		2,405.17	40
1002435	AVBZ AP		172.39	41
1002440	Ennia accident ins AP		(992.18)	42
1002445	Ennia pension AP		(4,507.26)	43
1002500	Bobby's Marina Long term		-	44
1002530	C/A BM Shipy Hld	-		45
1003010	Retained Earnings		47,504.56	46
1003020	Issued Share Cap		3,000.00	47
1004000	Deferred profit tax		11,018.00	48
4002	Sales materials		335,618.60	49
4004	Sales labour		393,137.53	50
4006	Sales equipment rental		223,918.17	51
4010	Sales utilitie		43,903.44	52
4012	Sales sub contractor		129,120.24	53
4014	Sales other serv		1,140,867.03	54
4102	Sales discount mat.		225.00	55
4104	Sales discount labor	0		56
4114	Sales discount other serv	0.00	2.09	57
4140	Finance charges	0		58
5000	COS Fuel			59
5002	COS materials	187,828.05		60
5004	COS labour	214,742.68		61

5006	COS Equipment Rental	-	62	
5010	COS Utilities	(45.15)	63	
5012	COS sub Contractor	116,907.70	64	
5014	COS other Serv	380.00	65	
5020	Purchase discount fuel		66	
5022	Purchase discount materials	(93.43)	67	
5042	Inventory adj materials	(3,210.24)	68	
6020	Travel	-	69	
6030	Donations	-	70	
6050	Telephone	5,418.34	71	
6060	Utilities water	11,456.22	72	
6070	Utilities electricity	27,445.46	73	
6090	Freight charges	9,429.37	74	
6100	Equipment rental	166,800.00	75	
6110	Warranty & damage	-	76	
6120	R & M general	42,265.96	77	
6130	R & M buildings	33,601.28	78	
6140	R & M equipment	165,775.93	79	
6150	R & M boats	-	80	
6170	Supplies general	51,193.30	81	
6180	Consumables office	8,006.20	82	
6190	Cleaning office	12,953.72	83	
6200	Office exp	994.00	84	
6230	Tools	2,041.44	85	
6250	Fuel exp	11,616.50	86	
6260	Vehicle exp	3,529.67	87	
6270	Security	84,915.12	88	
6280	Rent	624,873.48	89	
6290	Dues and subscr	-	90	
6300	Advertising	8,984.68	91	
6310	License and permits	2,244.59	92	
6320	Legal and prof fees	181,635.26	93	
6330	Insurance	19,558.43	94	
6340	Printing and reproduction		95	
6370	TOT	118,378.39	96	
6380	Credit card comm	57,048.55	97	
6390	Finance ch	1.50	98	
6400	Interest Ex	1,895.42	99	
6401	Interest BMSH		100	
6402	Interest BM		101	
6410	Bank ch	6,513.84	102	
6420	Tender over and short	0.67	103	
6430	Exch diff	1,232.91	104	
6440	Bad debts exp	8,538.04	105	
6460	Bank diff	(0.31)	106	
6500	Misc.		107	
6820	Gross wages salaries	308,127.36	108	
6830	AOV employer	9,672.69	109	
6840	AVBZ employer	1,572.75	110	
6850	SZV employer	19,809.83	111	
6870	Ennia pension employer	2,909.47	112	
6880	Ennia accident exp	169.96	113	
6890	Staff exp		114	
7000	Other income	200.00	115	
8000	Other exp	3,654.76	116	
	Depr containers /leasehold imp		117	
	Depr docks & piers		118	
	Depr equipm		119	
	Depr office equipm		120	
	Depr software		121	
			122	
		<u>3,742,847.40</u>	<u>3,742,847.40</u>	123
		ok	ok	
		2,530,774.39	2,266,992.10	
			(263,782.29) ok	

Corrections BM
2017

	GL nr	GL Description	Description of adjustment	Balance sheet		Profit & Loss Account		Section
				D	C	D	C	
	31-Dec							
1	6470	Depr containers /lease	Depreciation 2017'			240.00		
	6470	Depr docks & piers	Depreciation 2017'			2,280.00		
	6470	Depr equipm	Depreciation 2017'			24,240.00		
	6470	Depr vehicles	Depreciation 2017'			3,072.00		
	6470	Depr office equipm	Depreciation 2017'					
	6470	Depr software	Depreciation 2017'					
	1001730	Building Historical	Depreciation 2017'		240.00			
	1001765	Docks & piers	Depreciation 2017'		2,280.00			
	1001790	Eqpt historical costs	Depreciation 2017'		24,240.00			
	1001810	Vehicles	Depreciation 2017'		3,072.00			
	1001830	Off Eqpt historical cos	Depreciation 2017'		0.00			
	1001842	Software	Depreciation 2017'		0.00			
2	1E+07 5002	Inventory COS materials	Mutation inventory 2017		4,512.33		4,512.33	
3	6280 6820	Rent Salaries	Reclassification payroll entry Payroll 1,2			15,778.72	15,778.72	
4	6870 6880 6830 6380 1002420 6280 6320 6380	Ennia Pension Ennia Accident AOV er Comm exp AOV AP Credit card comm Professional fees Credit card comm	Reclassification Reclassification Insufficiently posted 2017 Payroll postings Accrual Payroll postings Patrick Barret and fin support, wrongly classified Patrick Barret and fin support, wrongly classified				30.75 30.75 4,606.49 3,461.73 1,144.76 12,490.84 12,490.84	
5	9010 1004000	Provision deferred profit t Provision deferred profit t	Provision deferred profit tax 2016 Provision deferred profit tax 20		3,437.00		3,437.00	
				3,437.00	34,344.33	67,251.13	36,343.80	
				Total P&L effect:		30,907.33		

ACCOUNT LEAD SHEET

section: 6 doc.: 1

Name: Bobby's Megayard B.V.

Accounts receivable	Page 1
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Specification						
		year end			prior year	
		trial balance 12/31/2017	corrections	report 12/31/2017		
Account number	Description	USD	USD	USD	USD	
1001200	Accounts receivable	592,370		-	681,453	6-2 spec shows 515,795 LL
1001201	Provision AR	-49,508		-49,508	-49,508	
				-		
				-		
				-		
				-		
				-		
				-		
				-		
				-		
				-		
				-		
				-		
				-		
				-		
Total		542,862	-	542,862	631,945	

ACCOUNT LEAD SHEET
 Name: Bobby's Megayard B.V.

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Specification	Intercompany accounts	Blad 1
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Account number	Description	year end			prior year	
		trail balance 12/31/2017	correcties	report 12/31/2017		
		USD	USD	USD	USD	
1002530	C/A BM Shipyard Hld	-	-	-		ok, cf BMSH
1001240	Intercompany	-		-		
				-		
				-		
				-		
				-		
				-		
				-		
				-		
				-		
				-		
	Total	-	-	-	-	

ACCOUNT LEAD SHEET

section: 9 doc.: 1

Name: Bobby's Megayard B.V.

Equity

Specification						
Account number	Description	year end			prior year	
		trail balance 12/31/2017	correcties	report 12/31/2017		
		USD	USD	USD	USD	
3020000	Shareholder capital	3,000		3,000	3,000	
1003010	Retained earnings	47,505	-	47,505	49,644	47,504
	Result	-294,690		-294,690	-2,140	ok
	Total equity	-244,185	-	-244,185	50,504	
	Control equity		Control result			
	3	93,499	15	1,627,392	1,642,540	Sales/COS
	5	303,735	16	362,647	372,471	Personnel exp
	6	542,862	17	29,832	31,093	Depreciation
	7	15,000	18	1,531,144	1,230,409	Other operating exp
	7B	0	19	1,895	4,688	Interest exp etc.
	8	29,626	20	-3,437	6,019	Taxes
		-				Other income/expense
		-	Total	-294,690	-2,140	
		-	Profit/loss	-294,690		
		-	Difference	-		
	10	7,581				
	11	31,826				
	12A	-				
	12B	1,139,604				
	12C	819				
	12D	49,077				
		-				
	Total	-244,185				
	Equity	-244,185				
	Diff.	0				
	Total	-244,185	-	-244,185	50,504	

Turnover tax overview

	2017	2016	2015	2014	2013
Sales	2,266,792	2,493,924	3541843	2,610,568	2,044,880
Accounts receivable 1/1	681,453	926,148	399563	312,807	325,666
Accounts receivable 31/12	(592,370)	(681,453)	-926148	(399,563)	(312,807)
Bad debts	(8,538)	95,492	-45282	(838)	-
Deposits payable 1/1	(35,825)	(59,492)	-498431	(147,792)	(4,600)
Deposits payable 31/12	45,963	35,825	59492	498,431	147,792
	2,357,476	2,810,444	2,531,037	2,873,613	2,200,931
	5%	5%	5%	5%	5%
Should be	117,874	140,522	126,552	143,681	110,047
Reported TOT	118,378	135,672	124886	142,985	109,036
Difference	(504)	4,850	1,666	696	1,011
	LL	LL	LL	LL	

ACCOUNT LEAD SHEET

Name: Bobby's Megayard B.V.

section: 17	doc.: 1
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Depreciation

Specification						
		year end			prior year	
		trail balance 12/31/2017	correcties	report 12/31/2017		
Account number	Description	USD	USD	USD	USD	
6470	Depr containers / leasehold imp		240	-	240	3-2'
6470	Depr docks & piers		2,280	2,280	2,280	3-2'
6470	Depr equipm		24,240	24,240	25,301	3-2'
6470	Depr office equipm		-	-	103	3-2'
6470	Depr software		-	-	97	3-2'
6470	Depr vehilces		3,072	3,072	3,072	
6470	Book profit disposals			-	-	3-2'
Total		-	29,832	29,832	31,093	

ACCOUNT LEAD SHEET
Name: Bobby's Megayard B.V.

section: 18 doc.: 1

Other operating expenses

Specification						
		year end			prior year	
		trail balance 12/31/2017	correcties	report 12/31/2017		
Account number	Description	USD	USD	USD	USD	
6020	Travel	-		-	1268	
6030	Donations	-		-	40	
6050	Telephone	5,418		5,418	6,700	ok
6060	Utilities water	11,456		11,456	15,759	ok
6070	Utilities electricity	27,445		27,445	30,092	ok
6090	Freight charges	9,429		9,429	-	
6100	Equipment rental	166,800		166,800	166,818	18-2 ok, rent tra
6110	Warranty & damage	-		-	1,537	
6120	R & M general	42,266		42,266	22,192	18-3 ok
6130	R & M buildings	33,601		33,601	11,244	18-4 ok
6140	R & M equipment	165,776		165,776	60,701	18-5 ok
6150	R & M boats	-		-	150	ok
6170	Supplies general	51,193		51,193	41,251	18-6 ok
6180	Consumables office	8,006		8,006	11,648	ok
6190	Cleaning office	12,954		12,954	12,136	ok
6200	Office exp	994		994	9,189	ok
6230	Tools	2,041		2,041	-	ok
6250	Fuel exp	11,617		11,617	11,168	ok
6260	Vehicle exp	3,530		3,530	3,700	ok
6270	Security	84,915		84,915	68,202	ok
6280	Rent	624,873	-15,779	609,095	603,000	12 x 47,250
6290	Dues and subscr	-		-	1,130	ok
6300	Advertising	8,985		8,985	9,422	ok
6310	License and permits	2,245		2,245	3,146	ok
6320	Legal and prof fees	181,635	12,491	194,126	165,876	18-8 ok
6330	Insurance	19,558		19,558	20,061	18-7 ok
6340	Printing and reproduction	-		-	-	
6380	Credit card comm	57,049	-17,097	39,951	44,382	ok
6390	Finance ch	2		2	139	ok
6410	Bank ch	6,514		6,514	5,659	ok
6420	Tender over and short	1		1	335	ok
6430	Exch diff	1,233		1,233	1,256	ok
6440	Bad debts exp	8,538		8,538	-95,491	ok
6460	Bank diff	-0		-0	1	ok
6500	Misc			-	-277	ok
7000	Other income	(200)		-200	-2,025	ok
8000	Other exp	3,655		3,655	-	ok
Total		1,551,529	-20,385	1,531,144	1,230,409	

ACCOUNT LEAD SHEET
 Name: Bobby's Megayard B.V.

section: 19	doc.: 1
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Interest income / expense

Specification						
		year end			prior year	
		trail balance 12/31/2017	correcties	report 12/31/2017		
Account number	Description	USD	USD	USD	USD	
6400	Interest Ex	1,895		-	4,688	19-2 ok
6401	Interest exp BMSH			-	-	
6402	Interest exp Bobby's Marina Loan			-	-	
Total		1,895	-	1,895	4,688	-

Name: Bobby's Megayard B.V.

Subject: Fiscal position

				2017 USD	2017 ANG
Result before taxes				(298,127)	(530,665)
Turnover tax 10% of	118,378.39			11,838	21,071
Representation / restaurant expen	-	20%		-	
Gifts	-	20%		-	
Investment allowance and disposals:					
<i>No investments for 2015 and 2016</i>				-	
		8%			-
		8%			-
					-
Commercial depreciation	29,832.00				-
Fiscal depreciation	20,773.92			9,058	16,123
TAXABLE RESULT				(277,231)	(493,471)

No profit tax becomes payable.

Overview of compensated losses

Total

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